

**THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT**

**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

June 30, 2018

THE UNIVERSITY OF AKRON
 INTERCOLLEGIATE ATHLETICS DEPARTMENT
 SCHEDULE OF REVENUE AND EXPENSES
 For the Year Ended June 30, 2018
 (Unaudited)

ID	Item	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Summary of Revenue:							
1	Ticket sales	\$ 926,961	\$ 290,246	\$ 9,301	\$ 107,649	\$ 47,422	\$ 1,381,579
2	Direct state or other government support	-	-	-	-	-	-
3	Student fees	-	-	-	-	-	-
4	Direct institutional support	-	-	-	-	24,289,339	24,289,339
5	Less transfers to institution	-	-	-	-	-	-
6	Indirect institutional support	-	-	-	-	-	-
7	Guarantees	1,150,000	104,012	10,000	31,500	-	1,295,512
8	Contributions	25,210	77,555	15,875	236,087	1,402,434	1,757,161
9	In-kind	51,425	3,444	2,719	51,482	8,228	117,298
10	Compensation and benefits provided by a third party	-	-	-	-	-	-
11	Media rights	-	-	-	-	-	-
12	NCAA distributions	-	-	-	-	1,289,476	1,289,476
13	Conference distributions	-	-	-	-	1,827,299	1,827,299
14	Program, novelty, parking and concession sales	-	-	-	-	1,919	1,919
15	Royalties, licensing, advertisements and sponsorships	-	-	-	-	967,925	967,925
16	Sports camp revenue	37,042	22,223	13,035	411,798	14,570	498,668
17	Athletics restricted endowment and investment income	24,545	21,604	1,007	27,748	37,064	111,968
18	Other operating revenue	1,798	12,735	215	190,451	503,492	708,691
19	Bowl revenues	354,164	-	-	-	-	354,164
20	Total operating revenue	\$ 2,571,145	\$ 531,819	\$ 52,152	\$ 1,056,715	\$ 30,389,168	\$ 34,600,999

(Continued)

THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
SCHEDULE OF REVENUE AND EXPENSES
For the Year Ended June 30, 2018
(Unaudited)

ID	Item	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Summary of Expenses:							
21	Athletic student aid	\$ 2,656,457	\$ 465,965	\$ 400,586	\$ 3,273,357	\$ 180,310	\$ 6,976,675
22	Guarantees	440,000	320,000	17,000	3,850	-	780,850
23	Coaching salaries, benefits, and bonuses paid by the University and related entities						
24	Coaching salaries, benefits and bonuses paid by a third-party	1,777,522	1,063,964	593,366	2,479,805	-	5,914,657
25	Support staff/administrative compensation, benefits and bonuses paid by the University and related entities	247,955	112,378	63,753	172,396	4,153,330	4,749,812
26	Support staff/administrative compensation, benefits and bonuses paid by a third-party	-	-	-	-	-	-
27	Severance payments	-	-	-	-	-	-
28	Recruiting	182,407	171,285	71,212	179,156	9,013	613,073
29	Team travel	675,659	399,649	142,513	900,715	223,163	2,341,699
30	Equipment, uniforms and supplies	390,780	101,721	50,615	516,251	270,758	1,330,125
31	Game expenses	-	-	-	893,244	-	893,244
32	Fundraising, marketing and promotion	4,064	1,239	2,619	7,059	723,272	738,253
33	Sports camp expenses	11,162	11,654	7,780	153,325	11,527	195,448
34	Spirit groups	-	-	-	-	66,790	66,790
35	Athletic facilities debt service, leases and rental fees	3,760,247	-	-	-	1,208,341	4,968,588
36	Direct overhead and administrative expenses	66,228	27,128	18,446	84,816	1,714,387	1,911,005
37	Indirect institutional support	-	-	-	-	-	-
38	Medical expenses and medical insurance	970	7,993	3,998	29,313	417,106	459,380
39	Memberships and dues	10,968	665	2,891	8,946	252,777	276,247
40	Other operating expenses	418,060	155,837	99,177	351,034	1,148,007	2,172,115
41	Student-athlete meals (non-travel)	-	-	-	-	-	-
42	Bowl expenses	485,623	-	-	-	-	485,623
43	Total operating expenses	11,128,102	2,839,478	1,473,956	9,053,267	10,378,781	34,873,584
	Excess (deficiency) of revenue over (under) expenses	<u>\$ (8,556,957)</u>	<u>\$ (2,307,659)</u>	<u>\$ (1,421,804)</u>	<u>\$ (7,996,552)</u>	<u>\$ 20,010,387</u>	<u>\$ (272,585)</u>